MINING, BUSINESS AND STOCKS

RICH COPPER ORE AT PIOCHE

Important Developments Have Been Made in the Mazeppi Claim.

THE PROPERTY IS UNDIVIDED.

Nevada-Utah and Ohio Kentucky Companies Jointly Interested-Should Consolidate.

A private letter received from P!oche conveys the information that an important strike has been made in the Mazeppa lode mining claim, which is owned jointly between the Ohio Kentucky and Nevada-Utah companies.

The strike was made by the Nevada-Utah company and an effort has been made to keep it quiet. But the facts have gradually leaked out from time to time until now the camp is gretty well informed as to what has been taking

The letter did not give any idea as to the dimensions of the ore body, anymore than it is known to be a large one; that it carries high values in copper and about 7 per cent in lead.

Just how the two companies are go-Just how the two companies are going to keep their accounts separate when each owns an individed interest in so much territory is difficult to understand, unless they come to some agreement regarding the cost of mining and marketing of the ore. The logical plan would be to consolidate the two interests and operate the property under one management. That may yet be brought about. Such a plan has been talked of, but the negotiations have never been brought to the point where it looked like a consummation of a deal.

TINTICS TUMBLE.

Local Stock Market Had Panicy Appearance Today.

Tintic stocks took a tumble today. Beck Tunnel was the worst sufferer, while nearly every other stock in the list was more or less affected. South Columbus of Alta also moved off.

Little was done in the unlisted stocks, the only sale being Copper Glance. the only sale being Copper Glance, which went at 14 cents. The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Ditte	1 Money	127
Ohio Copper	4.90	5.00	at
Mason Valley		2.00	136
Ohio Kentucky	3.00		100
Copper Glance	.14	.16	50
U. Treasure Hill	.40	.45	91
West Quincy		.20	6:
Cedar	.25		0.
New Stockton	.45		
CONTRACTOR OF CONTRACTOR			7,30
A, M. LISTED S'	COCKS		116

71, 14, 1310 1110 0		
Stocks.	Bid.	Asked.
Alice		5.00
Albion		1.10
Alax	32	.35
Ajax Bullion Beck		3.00
Carisa	.40	
Con Mercur		.41
Columbus Cou	4.85	5.00
Daly Judge	6.00	7.00
Columbus Cod, Daly Judge Daly West		15.00
Eagle's Nest Eagle & Blue Bell Grand Central	.20	
Eagle & Blue Bell	2.00	3.00
Grand Central	4.30	4.50
Grand Central Little Bell Lower Mammoth		3.50
Lower Mammoth		3.45
Lou Dillon		.10
Mammoth		1.55
May Day	.54	.55
Nevada Hills Fairview.	5.50	6.00
	.15	5.00
Ontario Stray Dog	.15	1 5.00
Silver King	23.00	26.00
Contaments	20.00	.07
Sacramento	.00	.13
Star Consolidated	.42	.50
Swansea		.55
So, Swansea	.10	.12
Uncle Sam Con	1.221/6	1.2714
Victoria		
Butler Liberal	.05	.03
Beck Tunnel	2.30	2.321/4
Black Jack	.68	
Bullock	.03	
Colorado Mining	7.60	7.70
Crown Point	1.071/2	1.10
Emerald	.15	.30
Ingot		.06
Iron Blossom	1.20	1.221/2
Thex	.35	
Lead King		.171/2
Little Chief	70	.10
New York		.15
Nev. H. Florence	******	.15
Seven Troughs	63	.63
Scottish Chief		.04
South Columbus Con	9 9714	2.30
Sloux Con	.55	.57
Tetro		.12
Victor Con	.11	.14
Yankee Con		.57

REGULAR A. M. CALL.

REGULAR A. M. CALL.

Cariso, 500@40.

Lower Mammoth. 100@3.55; 100@
3.50; 100@5.45; 100@3.40; 500@3.40,
buyer, 60; 100@3.37½, buyer 30.

May Day, 2.500@55.

Uncle Sam. 500@1.32½; 100@1.30;
500@1.20. seller 60; 200@1.25.

Colorado, 100@7.65.

Crown Point, 100@1.07½.

Beck Tunnel, 100@2.50; 100@2.40; 100
@2.37½; 500@2.30, seller 60; 2,000@2.30.

Iron Blossom, 1.500@1.27½; 1.400@
1.20; seller 60; 500@1.27½; 1.400@
1.20; seller 60; 500@1.23½; seller 60.

Mountain Lake, 100@75; 200@26.
So. Columbus, 100@2.35; 400@2.32½
200@2.30.

Sloux Con., 800@55; 1,200@57; 4,100 56; 2,500@55. Yankee Con., 600@56.

A. L. OPEN BOARD.

Beck Tunnel—500 at 2.171½; 900 at 2.20; 1,800 at 2.22½; 2,600 at 2.25; 200 at 2.27½; 600 at 2.25 seller 60. Crown Point—100 at 1.07½; 600

at 1.05.

Iron Blossom—300 at 1.22½.

Lower Mammoth—400 at 3.v7.

May Day—500 at 54; 200 at 53; 200
at 52; 700 at 56; 100 at 48.

Seven Troughs—200 at 64.

Uncle Sam Con.—900 at 1.20; 100
at 1.17½; 900 at 1.15.

RECAPITULATION. Forenoon totals .. 39,700 \$52,196.50

P. M. LISTED 8	TOCKS	
Stocks.	Bid.	Asked.
Alice		5.00
Albion		1.25
Ajax	.30	.35
Columbus Con	4.85	5.00
Daly	1.25	1.60
Daly Judge	6.10	6.70
Daly Wart	13.00	15.00

Today's Metal Quotations

Local actiting prices as reported by the American Smelting and Re-SHAVER. COPER, casting, - - 18% COPPER, cathodes, - 19%

NEW YORK QUOTATIONS.

LEAD. - - -

LEAD, quiet, - 5.15@5.25 {
COPPER, - 19.00@20.00 } Consistence of the construction of the construction Eagle & Blue Bell 2.00 | 3.25

Grand Central		4.60
Galena	. 03	
Horn Silver		2.00
Little Bell		3.50
Lower Mammoth		3.321/2
Lou Dillon		.10
'Mammoth	1.25	1.55
May Day	49	.50
Nevada Hills	5.40	5.95
Nevada Hills Fairview	.15	.19
Ontario		5.00
Stray Dog	15	
Silver King	06	26.00
Sacramento	.1 .06	.07
Silver Shield		.14
Star Con	.42	.46
Swansea	. 45	.55
So, Swansea		.12
Sunshine		.0014
Uncle Sam Con	. 1.171/2	1.20
Victoria	1.50	2.00
Boston Con	17 50	
Butler Liberal		.13
Beck Tunnel	. 2.30	2.35
Black Jack		.68
Cyclone	02	
Colorado Mining		7.90
Dromedary Hump		.35
Ingot	.04	.051/2
Ibex	.40	.43
Lead King		.16
Little Chief		
Mountain Lake		.77
New York	.12	.15
Richmond Anaconda		.16
Seven Troughs		.62
Scottish Chief		.04
South Columbus Con	. 2.20	2.40
Sioux Con	54	.55
Sioux Con	09	.11
Victor Con.	.111/2	.13
Wabash		.25
Yellow Rose		.12
Yankee Con	56	.58
Park Control of the C		-

REGULAR P. M. SALES.

Lower Mammoth—2,500 at 3.27½, buyer 30; 500 at 3.25; 500 at 3.25, buy-er 30; 1,000 at 3.27½, buyer 60; 100

at 3.30.

May Day—900 at 48; 100 at 47; 500 at 49; 1,700 at 50; 200 at 51.

Uncle Sam Con.—200 at 1.12½; 300 at 1.15; 1,000 at 1.15, seller 60; 400 at 1.17½.

Beck Tunnel—100 at 2.27½; 500 at 2.32½; 1,500 at 2.30; 100 at 2.27½, seller 30.

Crown Point 100 at 1.00 at 2.27½.

Crown Point-b00 at 1.00; 7,400 at

IN FROM OIL FIELDS.

O. A. Lundin is one of the latest oil enthusiasts to arrive from Washington enthusiasts to arrive from washington county and has brought with him samplese of oil rock from points two to 12 miles south from St. George in the Fort Pierces country. He is confident that an oil strike will soon be made in that locality. All the land in the region about St. George, he says, has been located, as also all that in the Diamond Velley country. Mr. Lundin will mond Valley country. Mr. Lundin will be here for several days. His object is to interest local capitalists in the venture. He and his brother control

MT. NEBO DISTRICT.

Eva Mining Company Making Good Headway at Its Property.

Special Correspondence, Springville, Aug. 15 .- The Springville owners of stock in the Eva Mining company, operating in the Mt. Nebo mining district, are very much elated over the prospects of a valuable mine. The shaft is now down 300 feet and has been sunk is now down 300 feet and has been sunk in ore from grass roots to the bottom, the vein ranging from 3 to 11 feet in thickness, from which a number of shipments have been made. A tunnel run in 366 feet in length has been connected with the shaft. Shipments are being mined showing ore averaging 65 per cent lead, 40 ounces silver, \$2 gold.

per cent lead, 40 ounces silver, \$2 gold. A boarding house, blacksmith shop and ore bins are now under construction and almost completed.

The company has started a force of men at work on their new wagon road to the mine which they expect to complete in 60 days, when shipments will begin to move to the smelters, the property has a bright future. erty has a bright future.

OHIO COPPER.

Official Notice of Special Shareholders' Meeting Received

Local shareholders of the Ohio Copper company have received official notice of the special meeting of the shareholders of that corporation which is to be held in Lincoln, Nebraska, on the nimeteenth instant. The object of this gathering is to authorize the transfer of the company's property to the new Maine corporation, organized recently with a capital stock of 1,000,000 shares of the par value of \$10 each. The Nebraska corporation was organized for the same amount of shares, but of the par value of \$1 each. The exchange of stock, which will be in order after next Monday's meeting, will be on the basis of share for share. Local shareholders of the Ohio Cop-

MUST BUY COPPER.

The treasurer of a manufacturing company which consumes 2,000,000 pounds of copper per month says: "Many consumers will be forced into the market for copper within a fortnight. 4 Our works have about two weeks' supply and at that time it will not be a question of price for we will have to have the copper and I imagine a great many other c onsumers are in the samee boat.

"As yet there has been no actual reduction in the consumption of copper, but unless there is a renewal of confidence which will force the placing of orders now being withheld on the part of the consumers of the manufacturers a reduced consumption will soon be very apparent."

BOSTON EDITOR IS OPTIMISTIC

George L. Walker is Confident Stock Market Panic Has Run Its Course.

GREATER DEMAND FOR METAL

Appears to Be a Certainty-Will Visit Mines of Bingham While Here,

George L. Walker, editor of the Boston Commercial, and one of the best copper authorities in the United States, and author of the Walker copper letters, is stopping at the Knutsford and is accompanied by Mrs. Walker. The well known editor has been mak-

ing a tour of the western mining camps, having visited Butte, British Columbia districts, the Balaklalla and other mines in Shasta county, Cal., the Nemines in Shasta county, Cal., the Nevada Douglas and other mines at Yerington, the Nevada Consolidated and the more important mines at Ely, Nev. It is his intention now to go to Bingham and possibly Park City before returning to the Atlantic seaboard.

When seen by a representative of the "News" today, Mr. Walker consented to say something about the copper situation and expressed himself by declaring that notwithstanding the chaotic condition of the metal markets at the present time and the rather serious plight of some of the copper stocks, he views the future with a good deal of optimism.

views the future with a good deal of optimism.

"There is no doubt," said he, "that the confidence of the financial interests has been considerably shaken lately and as a consequence we have seen a general recession in prices. However, I believe the worst is over and therefore, the outlook for the future is favorable. I have found out during this trip through the west that plans are maturing for the more extensive development of water power and for the purpose of generating electricity for uses in mining and manufacturing and mining enterprises. The present coal famine in Utah, and throughout the west for that matter, is an imperative demand for the utilization of water and electric power for manufacturing, transportation and other enterprises. Such projects will require copper and will help to stimulate the demand for the products of the mines.

mines.

In my travels, I have found no place where there will be a very large increase in copper production during the ensuing year. On the other hand, if the volume of general business is maintained at anywhere near the level of the past two years, there must be a very considerable increase in copper consumption.

very considerable increase in copper consumption.

"I feel very confident that the present panic in the stock market has run its course, and that people who are able to buy stocks at the present level will make a very substantial profit."

Mr. Walker expressed himself as being very well pleased with some of the things he saw in Yerington and at Ely, and will write about them later on. He visited Bingham about a year ago and no doubt will note with considerable interest the many changes which have taken place in the meantime.

AMENDED ARTICLES.

An amendment to the articles of in-corporation of the Big Fourteen Min-ing & Milling company of Cedar City, Iron county, was filed with the secretary of state today, by which the capital stock is increased rom \$42,000 to \$80,000, divided into shares of the par value of 10 cents each and the stock is non-assessable

CRIPPLE CREEK MINES.

Big Dividends Declared Lately by Colorado Comapnies.

Special Correspondence. Special Correspondence.

Cripple Creek, Colo., Aug. 12.—With dividend payments running all the way from \$3.000 to \$129,000 by leading mines within a few days' time, and a monthly production of well over \$1,000,000, there is no discussion here as to whether mining should be classed among the gainful occupations. One company, the Mary McKinley, reports ore shipments averaging \$22.51 to the ton during the past year. The mines of Bull Hill continue to hold the record for production. The recent rich strike of the Isabella at the 1,000 foot level is still the talk of the camp. The Delmonico, a portion of camp. The Delmonico, a portion of the old Stratton estate, is being vigor-cusly developed by its new owners, the Consolidated Copper Creek company, whose shaft is going down rapidly to the level where other operators in the district have usually made their richest strikes of pay dirt,

STEPTOE SMELTER.

One Thousand Men Engaged in Construction Work.

D. C. McDonald, who is in the city for a few days to confer with Salt-Lake associates, brings the news that splendid headway is being made with the construction of the new Steptosmelter and that the company has about a thousand men engaged in construction work at the present time. The steel frame work of some of the buildings is in place, while the foundations of others are practically completed and ready for the superstructure.

Mr. McDonald says the camp of Ely is in a very prosperous condition and that good reports are coming from all properties where development is in progress. The McDonald Elf mine is lacking good. looking good.

WHITE PINE CAMPS.

Much Activity Being Displayed in Them at Present.

weeks' supply and at that time it will not be a question of price for we will have to have the copper and I imagine a great many other c onsumers are in the samee boat.

"As yet there has been no actual reduction in the consumption of copper, but unless there is a renewal of confidence which will force the placing of orders now being withheld on the part of the consumers of the manufacturers a reduced consumption will soon be very apparent."

WIRES OUT AGAIN.

Local Brokers Find Long Distance Telephone An Advantage.

The "private wire" brokerage houses were out of commission again during the forenoon. The wires were not working for several hours between Sait Lake and Danver. Badgers managed, however, to reach the seasiby telephone after as Denver and thence by telegraph to Boston and New York.

CANNON & CANNON, Mining Steek Brokers, 18 E. S. Tem. Both Phones.

Much Activity Being Displayed in Them at Present.

While the heated term is on and many people are taking their summer outings I doubt if there is a mining section anywhere in the state that presents the same vitality and push that is displayed in White Pine keyws. More particularly is this true of Robinson district, where several properties have passed from the stage of uncertainty to one of absolute surety. The Nevada Con, holdings, the Giroux property at Kimberly, the McDonaid-Ely and several other groups have been sufficiently developed to put them without the pale of doubt. All that remains neuessary to make of them wealth producting properties is the facilities for reducing the cores already exposed. To tell of the enormous wealth of copper ore already bocked out in this district would be but repeating a story often told, Besides the mines already developed there are many now undergoing the stage of development and soon dezens of properties that are yet unknown to the world will be made dividend payers. Cher-

Good To Hold.

Is a stock that every quarter (three months) pays a dividend at the rate of seven (7) per cent per annum free from all taxes, insur ance, etc. Such a dividend payer is the PREFERRED STOCK in the UTAH-IDAHO SUGAR COM-PANY. We can buy for you this or any other commercial stock that is on the market. Those who have bought stocks through us can sell today for a good advance over the price paid and have had a good rate on their investment in the meantime. Orders to either buy or sell promptly and carefully exe-

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ry Creek, Hamilton. Ward, Taylor. Seiges, Black Horse, Oscoola, Bild Mountain, Mizpah, Dolly Varden, and many other districts in the county present a large field for idle capital and labor to "make good." In my judgment there is no section of the United States that gives such promise to labor and capital as does the hills and mountains of White Pine. The day will come when White Pine can boast of a popuation of half a million people. The surface of this country has hardly been touched as yet. When every possibility has been developed, when every acre of the country now barren waste land has been reclaimed and made productive and is dotted with school houses and happy homes those who follow me can say that this picture was not overseless. can say that this picture was not ov-erdrawn. I can see in my mind's eye many large cities in White Pine; I many large cities in White Pine; I can see many mining properties yet untouched being worked at a profit. I can see the land that only needs water to make it productive, reclaimed and busy farmers harvesting big crops of all the crops that are known to the temperate zone. I can see the knocker of today in his casket, and can hear other knockers striking wildly at White Pine's great future, but away beyond it all I can see a wonderfully bright outlook for White Pine.

MINING DEEDS FILED.

Special Correspondence.
Provo, Aug. 15.—The following instruments affecting mining deals have been filed with the county recorder:
Options to purchase from John Bestelmeyer to the R. & S. Promotion company for a one-half interest in the Love Wanderer, the White Stallion No. 2, the Combination and the Horse Shoe—\$12,000. Five-twelfths interest in the Little Silver King, Side Extension and a one-fourth interest in the Grutli No. 3—\$15,000.
One-half interest in Union B and Fraction victory—\$8,000.
Deed from Jos. Mielich to John Bestelmeyer for a one-sixth interest in the Carbondale Queen. Consideration \$1.

John M. Bestelmeyer to Jos. Mielich for a one-sixth interest in the Contact Lode and Union No. 2; consideration \$1. All these properties are in the Tintic mining district.

FAIRVIEW MINING NEWS. Nevada Hills Manager Secures Lease On Eagle's Nest.

Special Correspondence.
Goldfield, Nev., Aug. 12.—Mining Engineer Chas. A. Murdock has just returned from Fairview, which camp has been the scene of several important strikes of late. Mr. Murdock lays great stress on the recent strike on the property of the Fairview Eagle, which he states, is one of the richest in the entire district.

Engineer Murdock, W. H. Webber, general manager of the famous Nevada

general manager of the famous Nevada Hills: Harry C. Morris and others, af-ter an examination of the rich find on the Eagle, secured a lease on the Ea-gle's Nest property of the Sullivan Trust company, and are now sinking the old company shaft to a greater the old company shaft to a greater depth. This work is only a couple of hundred feet from the Eagle shaft, and ther ich veins of the Eagle have been traced into Eagle's Nest ground, and in fact sensational values have already

hen found on the latter estate.

A movement is now on foot in Fairview to install a large electric light plant to supply light and power, as well as a trolley line from the town to the various mines of the distrit.

OFF FOR GOLD HUNTER

D. P. Rohlfing Left Today to Inspect Northern Idaho Mine.

D. P. Rohlfing, accompanied by Thomas F. Keeley, owner of the Gold Hunter mine in the Coeur d'Alene mining district in northern Idaho, left today on an inspection trip to the above named property. The Gold Hunter is reaching an intereseting stage of development and late advices from there have reported the strike of a large body of milling ore in the long tunnel body of milling ore in the long tunnel driven into that mine and which has been completed to a distance of about

4,000 feet.

The Gold Hunter strike is an important one for the reason it has demonstrated that the boundaries of the mineralized area of the district in which mineralized area of the district in which the mine is located are considerably broader than has been heretofore supposed. Mr. Rohlfing is the company's consulting engineer and the work of development has been carried on along the lines outlined by him in a report made to Mr. Keeley several years ago.

SAN FRANCISCO MARKET. COMSTOCK.

Ophir, 90@1.00; Mexican, 55 bid; Gould & Curry, 20@21; Con Va., 71@72; Savage, 54 bid; Hale & Norcross, 58@60; Yellow Jacket, 90@92; Belcher, 19@20; Confidence, 65 bid; Sierra Nevada, 24@25; Exchequer, 33 bid; Union, 33@38.

TONOPAH.

Tonopah Nevada, 11½ asked; Montana Tonopah, 3.02½ asked; Tonopah Extension, 1.50 asked; MacNamara, 25 asked; Mylway, 70 bid; Tonopah North Star, 15 bid; Ohio Tonopah, 2@3; West End Con., 60@61; Rescue 12 asked; Tonopah & California, 7 asked; Gylden Anchor & California, 7 asked; Gylden Anchor & 10@11; Jim Butler. Golden Anchor, 10@11; Jim Butler, 81@82; Cash Boy, 4@5; Home, 7 asked; Boston Tonopah 10 asked; Monarch Pitts. Ext., 9 asked; Golden Crown, 6 asked. GOLDFIELD.

Sandstorm, 49 asked; Mohawk, 16½ bid; Col. Mt., 58@59; Jumbo Exten., 1.80 dent later in the week. The cattle are coming better this year than usual, killing out with better results, and as the outlet is practically unlimited. satisfactory markets are predicted for all fall.

Bull, 34@35; Adams, 13 bid; Sliver Pick, 56@57; May Queen, 11 bid; Nevada Boy. 7@8; Black Butte Exten., \$@9; Blue Bell, 17@18; Dixle, 7@8; Goldeld Columbia, 35 bid; Hibernia, 8 bid; St. Ives, 89@90; Conqueror, 14 bid; Black Rock, 56@6; Lone Star, 22@23; G. Wondet, 2 @4; Potlatch, 40 asked; Oro, 22 bid; Kendall Exten., 2@4; Sandstorm Exteg., 4 bid; Mayne, 7 asked; Atlanta, 56@6; Gt. Bend. 68@70; Simmerone, 29 bid; Empire, 10@11; Red Top Ext., 25@26; Gloper, 100; Dielid B. B. Con., 26@27; Goldfield Daisy, 1.55@1.57½; Comb. Faction, 2.07½@2.10; Gt. Bend Evt., 14@15; Gt. Bend Annex, 9 bid; B. B. Bonanza, 6@8; Kewanes, 77@78; Esmeralda, 10@12; Portland, 22@23; Crackerjack, 19@21; F. Mohawk Ext., 12@13; L. Dillen, 9@10; Y. Tiger, 23@

24; Grandma, 20@21; S. P. Ext., 4@5; Y. Rose, 9@10; Col. Mt. Ext., 5 asked; Goldfield Con., 7.45@7.47½; D'field Tri-

BULLFROG. Original, 8 asked; Bullfrog Mining, 13@15; Mont. Bullfrog, 3@4; National, Bank, 18@20; L. Harris, 2@3; Amethyst, 25@26; Gold Bar, 61@62; Steinway, 6 asked; Denver Bullfrog Annex, 9 asked; Bonnie Claire, 40@42; Mayflower Cons., 34@35; Montgy Sho. Ext., 7@9; G. Sceptre, 7 bid; Montgomery Ma., 13 asked; B. Diamondfield, 10 asked; Homestake Cons., 91@92; Y. Girl, 5 asked; Nugget, 4@5; Tramp Cons., 37@38; Victor, 9 asked; North Star, 5 asked.

OTHER DISTRICTS.

Fairview Sil. King, 20 asked; Fairview Eagle, 1.25 bld; Nevada Hills, 5.70; Pittsburg Sil. Peak, 1.65@1.67½; North Star Wonder, 5 asked; Eagles Nest, 24 bld; Ruby Wonder, 25 asked; Alice of Wonder, 5 asked.

Manh. Cons., 23 bid; Manh. Mining Co., 5@7; G. Wedge, 7 asked; S. Humphrey, 5@6; Dexter, 12@13; L. Joe, 2@3; Crescent, 5 asked; Combination, 2@3; Granny, 24@25; Mustang, 20 bid; Little Grey, 20 asked; Cow Boy, 4@5; Ong. Manh., 10 bid; Broncho, 7 bid; J. Jack, 5@5; Buffalo, 3@4; S. Dog, 11 asked; Y. Horse, 3@5; Ind. Camp, 6 bid; Standard, 3 asked.

BOSTON COPPER MARKET.

BOSTON COPPER MARKET.

James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following, received over their private wire this afternoon.

Begolc, 15 ask, no bid; Zinc, 28½@29; B. C. 10@20; Royale, 13½@14½; Adventure, 2½@3; Atlantic, 9½@½; B. Coan, 17@½; C. & H., 725@734; Cop. Range, 62½@63; Franklin, 9½@10; Mass, 4½@5; Michigan, 11½@½; Mohawk, 67@½; Osceola, 101@102; Quincy, 95@97; Shannon, 12¾@13; Trinity, 15½@16; Victoria, 5½@6; Wolverine, 144 asked; Az. Coml., 15@16; U. S. S., pfd., 29@14; Balak, 6¾%6%; Greene-Cananca, 11½@12½; La Salle, 10@11; U. S. S., com., 39½@39¾; Bingham, 10@12; C. & A., 148@1.50; C. M., 39@40; Daly West, 13½@14½; Granby, 1.00 asked; Mex. Con, 8½@9; Nev. Con., 10@10½; North Butte, 62½@62½; Parrot, 18%@14½; Santa Fe, 2½@62½; Tamarack, 80 bid; Utah Con., 37@37½; Winona, 5@5½; Wyandot, 87½@1.00; Old Dom., 28¼@ CURB CLOSE.

Bing. Cent., 50@1.00; Cum. Ely, 6½@7; Dom. Copper, 5%@%; F. C., 50 asked; Helvetia, 2½@2; Majestic, 1%@2; Nipissing, 6½@%; S. and P., 13@½; B. & L., 1½@%; Davis Daly, 8½@9; East Butte, 6½@½; Hancock, 6@½; Kew, 7@½; Nev. Utah, 3¾@4; Raven, 1@1-16; Apex, 4½@¾.

CONCENTRATES.

W. V. Rice is expetced to return from a trip to Canada in a few days. W. H. Clark has returned from a trip through Nevada, where he went to look after mining interests.

Capt. Duncan MacVichie has gone to Butte and the northwest to look over the various Heinze mining properties. The ore and bullion settlements reported late yesterday by McCornick & company, were: Crude ore and concentrate, \$46,000; base bullion, \$64,000.

The Utah Apex Mining company continues to ship the output of its Bingham mine to the Ogden Smelting com-

H. L. J. Warren came in from the west yesterday. He visited Ely and will leave for the east again shortly. Thomas Kearns and David Keith of the Silver King Coalition Mines com-pany, have returned from a trip to California. A. G. Burton, a well known mining operator of Elly, is in the city. Another mining man from the same place and who arrived on the same train, is Lee

Supt. A. D. Moffat of the Newhouse Mines & Smelters corporation, was in the city yesterday and reports that the mine is opening up bigger and better on the 700 level.

The Mohawk Combination Leasing Co., has declared a dividend of 10 per cent, or \$50,000. This lease is a combination of the Ish-Sheets on the com-

A difference of one cent per pound in the price of copper makes a difference to the copper-producing mines of of over \$11,000,000 per annum at the present rate of production.

L. S. Rumsden, superintendent of the Lexington-Concord property, which is one of the Woolley enterprises in eastern Nevada, is in the city. He reports late developments as being of a favorable character and expressed no doubt today about the Lexington developing. today about the Lexington developing into a producer of great magnitude. The highest and lowest points in the United States are in the same county and only 50 miles apart. The highest is the summit of Mount Whitney, over 14,500 feet, in Inyo county, California, and the lowest is a point in Death Valley, which is 427 feet below sea level.

Edward R. Zalinski, mining engin-eer, has returned from a trip to Telluride, Colorado, where he went recently to conduct an examination of mining property. He reports having found very prosperous conditions over in that

The completion of the Nevada Northern railroad to the several inde-pendent mines in the Ely district. Nevada, as well as to the Nevada Consolidated and Cumberland-Ely properties, will greatly help the Ely camp as a whole. Richard A. Parker of Derver, formerly with the United States Mining company, and who is visiting Bostor after a trip through Nevada, is quoted as saying: "Ely has the greatest copper development of recent years, and the camp will in time take high rank among conner producers"

WESTERN MARKET LETTER.

Kansas City Stock Yards, Aug. 12.—Cattle receipts were small last week, and the general market advanced 15 to 25 cents. One shipment of Colorado horned steers sold to killers first of the week, 1125 pound, at \$4.55. The run today is heavier than it has been any day, preciously, this season as 22000. week, 1135 pound, at \$4.55. The run today is heavier than it has been any day previously this season, at 22,000 head, market 5 to 15 cents lower. Stockers and feeders are in strong demand, but today's receipts contain an extra large share of that class, and prices are lower, stockers selling at \$3.25 to \$4.75, feeders \$4.25 to \$5.25, veal calves advaned 50 cents last week, but ar lower today, good panhandles selling at \$5.75 to \$6.75, heavy calves \$4 and upwards. Grass cows range from \$2.65 to \$4.25, bulls, \$2.40 to \$3.60. The situation today is the first that has favored buyers for two weeks, and they are making the most of it. The strike of the telegraphers all over the country has curtailed market information and put a streak of timidity into the operations of today, but more firmness will be evident later in the week. The cattle are coming better this year than usual, killing out with better results, and as the outlet is practically unlimited, satisfactory markets are predicted for all fall.

Small shipments from eastern Colorado made up the supply of reason.

STOCKS DROP FOUR POINTS

OWNERS OF OIL

WANT RAILROAD

Transportation Demanded for

Washington and Iron

County Points.

PROMOTERS OFFER TO BUILD.

They Ask Salt Lake Route to Make

Traffic Connections for New

Railroad.

It has been suggested to the manage.

ment of the Salt Lake Route to build

a branch line of railroad into the coal

and oil fields of Iron and Washington

A syndicate of Utah, Nevada and Cal.

ifornia mining men, which controls a

large area of coal land and also owns some of the best oil properties in the

Virgin City district, is ready to guarantee 4,000 tons of freight daily for a period of five years, to the San Pedro company, if it will construct the proposed road.

The fact was ascertained today that the proposition was laid before I. Ross Clark, vice president of the San Pedro yesterday, and that he has promised to give the matter consideration.

BERT L. SMITH INTERESTED.

BERT L. SMITH INTERESTED.

Bert L. Smith, the well known Nevada banker and mining operator, presented the case to Mr. Clark and no doubt told him a few things about the undeveloped resources of soutbeastern Utah which he did not know.

Mr. Smith called particular attention to the vastness of the coal deposits of this region in the south and how badly coal is needed nearly everywhere in the west. Salt Lake needs it, Los Angeles needs it, so does every mining camp in Nevada.

The iron deposits were referred to in course of the talk with the brother of the montana multi-millionaire railroad president.

THOSE INTERESTED.

Among those who are interested in the deal are H. H. Clark, C. D. Porter and Bert L. Smith, who stand pre-pared to build the road themselves if the necessary traffic arrangements can be made.

THE PROPOSED ROAD.

The proposed line will be about in miles in length and will be in horse-shoe form, tapping the rich sections of southeastern Utah. It is the intention to build from Lund and swing out to the southeast to accomplish

to the southeast to eventually again tap the main line in the vicinity of Moapa, thereby giving direct communication with Salt Lake on the north and Los Angeles on the south.

ON TRIP OF INSPECTION.

Mayor Bransford is Today Visiting

Police and Fire Departments. Mayor John S. Bransford is this after-

noon making a visit of inspection to the

police and fire department. In carrying

out his expressed determination to be-

come personally familiar with every branch of the city government, Mayor Bransford has commenced a series of in-spection trips, beginning today with the home of the fire department and the headquarters of police.

PLEASED WITH COAL.

Market Sees Evidences of Violent Liquidation During Late Afternoon.

RALLY STARTS NEAR CLOSE.

Prices Fall Again During Last Hour However, And Everything Gave Way Precipitately.

(Delayed in Transmission.) New York, Aug. 14 .- Violent liquidation was resumed in the stock market this afternoon. The principal

ket this afternoon. The principal stocks dropped from two to four points. Amalgamated, Smelting, Steel preferred, the Hill stocks and Union Pacific were leaders in the decline.

The market closed excited, but with a rally in progress. In the last hour prices fell at a panic rate and the lowest prices were general. Liquidation in Amalgamated Copper, Smelting, Union Pacific and the Hill stocks overwhelmed the market and everything gave way precipitately. Among the declines were: Amalgamated, 8; Union Pacific preferred, 7; Smelting and Union Pacific few minutes caused a rally of one to two points. to two points.
Prime mercantile paper, 60 to 61%

Sterling exchange steady.

Bar silver, 69½. Government bonds strong. Railroad bonds weak. FRUIT AND APPLES

New York, Aug. 14.—Evaporated apples firm, unchanged. Prunes, firm; Californias, 4½ to 12½ Oregons, 5% to 9. Apricots, peaches, raisins unchanged. Spot coffee unchanged.

LOCAL MARKET REPORT.

Today's local markets are pretty well supplied, with all the necessities and many of the luxuries of the season. The only thing that dealers were complaining of today, was the scarcity of potatoes as compared with the demand. Prices generally hold their own; in fact they are stiffer than usual at this time of year, because the backward fact they are stiffer than usual at this time of year, because the backward and wet spring has not left the fruits in as prime a condition as has obtained in past years. The receipts include car lots of watermellons, lemons, oranges and onions from California, with express shipments of extra fine grapes from the coast. Utah plums, pears, cucumbers, and a variety of other fruits and vegetables from this state are being regularly received. Bananas are being received from the south and the first lots of early apples from local sources are arriving.

The prevailing prices of today are as follows:

	Ionows:
	RETAIL.
	Timothy, per cwt1
	Corn, per cwt
	Wheat, per cwt1. Oats, per cwt1.
	Barley, rolled per cwt1.
1	Family flour, per cwt
	Flour, high patent, per cwt2. Bran and shorts1.
	Straight shorts
à	MEATS AND POULTRY.
	Dressed beef, pcund12½@ Dressed pork, pcund15@17
	Dressed mutton, pound12

Live springs, per lb.16

DAIRY PRODUCTS.

.....20c straight

FRUITS AND VEGETABLES.

 Watermelons per pound
 .3

 Raspberries, per box
 .20

 Citron peel, per pound
 .30

 Lemon peel, per pound
 .25

FARM PRODUCTS.

DAIRY PRODUCTS.

Creamery butter, per pound......30 Cheese, per pound............15½@16

A. S. CAMPBELL.

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Bird-Cowan Co.

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UNION ASSAY OFFICE.

M. S. Hanauer. 153 So. West Temple. P. O. box 1446.

M. WEST & CO., stock brokers, D. F. Walker Blk., Both 'phones of-fice and residence.

Lard, pound 171/2
Dressed springs, pound 25@30
Dressed hens, pound 20
Dressed veal, per pound 101/2
Spring lamb, per pound 124/6 The freight department of the Short

Line is much gratified with the showing made in last evening's "News" in regard to the coal discoveries in the Teton basin; and while no information as to prospective building a railroad into the country is vouchsafed, it is evident that something will be done, and that at an early day.

James A. Pollock

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